

April 22, 2025

**SENT VIA EMAIL**

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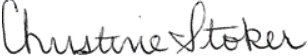
**RE: City of Cape Coral Municipal General Employees' Retirement Plan – Declaration of Returns**

To Whom It May Concern:

On March 17, 2025, the Board of Trustees of the City of Cape Coral Municipal General Employees' Retirement Plan, based on the advice of its investment consultant and actuary, determined that the total expected annual rate of investment return for the fund for the next year, the next several years, and the long-term thereafter, shall be 6.85%, net of investment related expenses.

This determination is made in accordance with Section 112.661(9), Florida Statutes.

Thank you,

  
Christine Stoker  
Plan Administrator

Cc: Mark Floyd, Attorney  
Doug Lozen, Actuary  
Mark Mason, Finance Director